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Pi Capital Advises South Street Securities Holdings in a \$30 Million Growth Capital Investment from Atlas Merchant Capital

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NEW YORK, Sept. 29, 2016 /PRNewswire/ -- Pi Capital International LLC ("Pi Capital") is pleased to announce that it acted as the exclusive financial advisor to South Street Securities Holdings Inc. ("South Street") in the placement of an additional \$30 million of growth equity capital from Atlas Merchant Capital LLC ("Atlas Merchant Capital") on September 20, 2016.

The investment follows the \$20 million investment Atlas Merchant Capital made into South Street in June 2015 and is a testament to the growth opportunities both South Street and Atlas Merchant Capital are seeing in the market. The investment further reflects Atlas Merchant Capital's strategy of investing in and growing financial services companies that benefit from its long-term perspective, partnership approach and operating expertise.

Jim Tabacchi, CEO of South Street, noted that "the financial services landscape is in flux, and we are pleased to be well-positioned to expand our services for our clients and build an enduring financial services franchise. It has been great working with the Atlas Merchant Capital team for

over a year now, and I am delighted they have chosen to increase their investment in us." Bob Diamond, CEO and founding partner of Atlas Merchant Capital, said, "Jim and his team are great partners. Our investment in South Street, and the progress we are making with them in building the business, demonstrates the attractive opportunities that exist in the broker dealer sector."

Separately, in July 2016, South Street closed on \$10 million of additional debt capital for the growth of its matched book repo business.

About South Street Securities Holdings Inc.

South Street Securities Holdings Inc., through its wholly owned subsidiaries, is a leading provider of U.S. Treasury and Agency repo financing to banks, broker dealers and other capital market participants. The company is a broker-dealer and FICC member running a matched book portfolio that provides low cost financing for high-grade security positions and a source of secure short-term investment for its customers' excess funds. South Street also provides other servicing, collateral management, technology, and administrative services for banks, broker dealers and other capital market participants.

Further information is available at www.southstreetsecurities.com (<http://www.southstreetsecurities.com/>).

About Atlas Merchant Capital LLC

Atlas Merchant Capital LLC was founded to participate in compelling market opportunities in the financial services sector. Based in New York and London, Atlas Merchant Capital was founded by Bob Diamond and David Schamis, who together with their partners form a complementary partnership with extensive operating and investing expertise across the financial services landscape.

Further information is available at www.atlasmerchantcapital.com (<http://www.atlasmerchantcapital.com/>).

About Pi Capital International LLC

Pi Capital provides financial advisory services to corporations, governments and financial sponsors enabling its clients to make and execute the strategic decisions needed for success in domestic and global markets. Pi Capital's services include advising on mergers and acquisitions, recapitalizations and restructurings, and raising private capital. The firm's global network of clients and capital providers spans North America, Asia, Latin America and EMEA. Pi Capital's team consists of experienced international bankers, familiar with cross border complexity and cultural nuances, delivering transaction, sector and product expertise. Pi Capital offers access to alternative investment and non-traditional pools of capital. Today, Pi Capital focuses on the financial institutions, industrials and energy sectors. All regulated activities are conducted through Bradley Woods & Co. Ltd. (member FINRA/SIPC).

Further information is available at www.picapitalllc.com (<http://www.picapitalllc.com/>).

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